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ABTECH Announces Relocation to Richmond, Virginia For Immediate Release Monday, November 1st, 1999

Richmond, VA - ABTECH announced today that it had completed its planned relocation to the metropolitan Richmond area. ABTECH's R&D operation will occupy space in the Virginia Bio-Technology Research Park http://www.vabiotech.com/. Located at 911 East Leigh Street, ABTECH will occupy fully outfitted laboratories and office space in the Park. ABTECH joins some 36 other biotechnology and biomedically related companies and research institutes that are housed at the Virginia Bio-technology Research Park. Located adjacent to the Medical College of Virginia Campus of VCU and only 10 minutes away from VCU's famed School of Engineering http://www.vcu.edu/egrweb/ at its Academic Campus, the Virginia Bio-Tech Park offers access to a broad range of multi-tenant facilities and academic talent.

"ABTECH is set on a course to develop a new class of high-density DNA-based biosensor arrays that target cancer" explained Dr. Guiseppi-Elie, President and Scientific Director of ABTECH and a Professor of Chemical Engineering at Virginia Commonwealth University (VCU). Dr. Guiseppi-Elie confirmed that ABTECH is now positioned to aggressively pursue the final stages of development and commercialization of its core genosensor products. "Genosensors are DNA arrays for the molecular detection of specific targeted DNA sequences" Dr. Guiseppi-Elie explained. With its key US Patents (5,766, 934 and others) issued, ABTECH's four (4) patents in the field of chip-based molecular diagnostics technology serve as a platform for strategic alliances and technical collaborations with major companies.

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